

RESOLUTION NO. 2011006-051

WHEREAS, Council previously approved the issuance of U.S. Department of Housing and Urban Development (HUD) Section 108 Guaranteed Notes (Notes) to finance the construction, renovation and improvement of the Austin Resource Center for the Homeless (ARCH); and

WHEREAS, Resolution No. 020523-25, adopted by Council on May 23, 2002, approved the issuance of up to \$6,030,000 in principal amount of Notes; and

WHEREAS, the proceedings of the City authorizing the Notes were approved by the Office of the Attorney General on July 2, 2002; and

WHEREAS, Resolution No. 020523-25 set forth the Commitment Amounts reflected in the application of the City to HUD in connection with the construction of the ARCH; and

WHEREAS, Resolution No. 020523-25 provided that the City may issue a Note and, upon receipt of notice from HUD of one or more proposed public offerings, the City shall execute and deliver one or more Replacement Notes for the Note approved by Resolution No. 020523-25 and submitted as part of the transcript of proceedings to the Office of the Attorney General; and

WHEREAS, subsequent to the approval of the proceedings by the Office of the Attorney General, HUD requested and the City issued three Replacement Notes, in the aggregate principal amount of \$6,030,000, with terms and conditions in variance with the amortization schedule and redemption features set forth in Resolution 020523-25: a Replacement Note in the aggregate principal amount of \$4,000,000 (2002-A Note); a Replacement Note in the aggregate principal amount of \$1,240,000 (2003-A Note); and a Replacement Note in the aggregate principal amount of \$790,000 (2006-A Note); and

WHEREAS, the City desires to refinance the 2002-A Note, the 2003-A Note and the 2006-A Note issued to HUD under authority of Resolution 020523-25; and

WHEREAS, since the Replacement Notes differ in the amortization and redemption features contained in the Note approved by the Office of the Attorney General, Council desires to affirm and ratify the terms of the Replacement Notes in connection with the proposed refinancing of the Replacement Notes as authorized by Ordinance No. 20110825-095, adopted by Council on August 25, 2011; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council affirms and ratifies that the 2002-A Note, the 2003-A Note and the 2006-A Note were issued as Replacement Notes under authority of Resolution 020523-25.

Council affirms and ratifies the terms of the 2002-A Note, the 2003-A Note and the 2006-A Note described in Exhibit A attached to this Resolution, including, without limitation, the principal amounts, principal payment dates, interest rates and redemption features of each of the 2002-A Note, the 2003-A Note and the 2006-A Note. All other terms, provisions, actions, and obligations authorized in Resolution 020523-25 are reaffirmed and shall remain in effect.

The officers, employees, and agents of the City, and each of them, is expressly authorized from time to time and at any time to do and perform all acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the City all certificates, financing statements, instruments and other papers, whether mentioned in this Resolution or not, as they may determine to be necessarily desirable in order to carry out the terms and provisions of this Resolution.

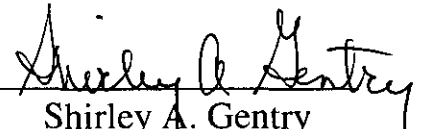
Council finds that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that the meeting

was open to the public as required by law at all times during which this Resolution and its subject matter were discussed, considered and formally acted upon, all as required by Chapter 551, Texas Government Code.

This Resolution shall take effect immediately on its passage.

ADOPTED: October 6, 2011

ATTEST:


Shirley A. Gentry
City Clerk



City of Austin

Founded by Congress, Republic of Texas, 1839
Neighborhood Housing & Community Development Office
P.O. Box 1088, Austin, TX 78767-1088
512/974-3100 Fax: 512/974-3112

July 22, 2002

U.S. Department of Housing and Urban Development
Attn: Paul Webster, Director,
Financial Management Division, Room 7180
451 Seventh Street, SW
Washington, D.C. 20410

Dear Mr. Webster:

The City of Austin, Texas hereby requests a Conversion Date Advance in the amount of \$4,000,000 under the Variable Fixed Rate Note guaranteed pursuant to the Section 108 of the Housing and Community Development Act of 1974, as amended.

The amount to be advanced under the Note on the Conversion Date is \$4,000,000.

	<u>Principal Due Date</u>	<u>Advance Amount</u>
1.	08/01/04	125,000.00
2.	08/01/05	135,000.00
3.	08/01/06	140,000.00
4.	08/01/07	150,000.00
5.	08/01/08	155,000.00
6.	08/01/09	165,000.00
7.	08/01/10	170,000.00
8.	08/01/11	180,000.00
9.	08/01/12	190,000.00
10.	08/01/13	200,000.00
11.	08/01/14	215,000.00
12.	08/01/15	225,000.00
13.	08/01/16	235,000.00
14.	08/01/17	250,000.00
15.	08/01/18	265,000.00
16.	08/01/19	275,000.00
17.	08/01/20	290,000.00
18.	08/01/21	310,000.00
19.	08/01/22	325,000.00

Mr. Paul Webster
Loan Advance Request \$4,000,000 (B-01-MC-48-0500)
Page 2

Please wire transfer the advance using the following information:

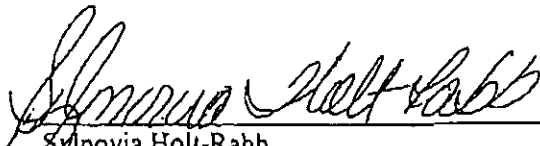
Borrower	:	City of Austin, Texas
Amount of Advance	:	\$4,000,000.00
Promissory Note Number	:	B-01-MC-48-0500
1. Name of Bank	:	Chase Bank of Texas, National Association
2. Address of Receiving Bank	:	600 Travis Street – Suite 1150 Houston, Texas 77002
3. American Bankers Association #	:	113 000 609 Credit Trust Clearing A/C# 00101606276 FFC:Austin/HUD 108 a/c GP #10202202.1 Attn: Ruth Chipongian
4. Borrower's Account Number	:	<u>City of Austin, Texas, East 11th and 12th Streets Redevelopment –Guaranteed / 1 Funds Custodial Account, Trustee of United States Department of Housing and Urban Development</u>
5. Borrower's Account Number	:	GP #10202202.1 (Austin Resource Center for the Homeless)
6. Further Credit Information	:	N/A
7. Bank Official to Contact	:	Ruth Chipongian
8. Phone Number of Bank Official	:	713 / 216-6337

Mr. Paul Webster
Loan Advance Request \$4,000,000 (B-01-MC-48-0500)
Page 3

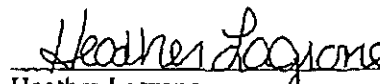
If you should have any questions, please call Heather Lagrone at 512 / 974-3167.

Sincerely,

CITY OF AUSTIN, TEXAS



Synovia Holt-Rabb



Heather Lagrone

cc: Ruth Chipongian

Note Number: B-01-MC-48-0500
Borrower: Austin, Texas

SCHEDULE P&I

Principal Amount In U.S. Dollars (\$)	Principal Due Date	Interest Rate	Optional Redemption Available	
			YES	NO
	August 1, 2003			X
125,000	August 1, 2004			X
135,000	August 1, 2005			X
140,000	August 1, 2006			X
150,000	August 1, 2007			X
155,000	August 1, 2008			X
165,000	August 1, 2009			X
170,000	August 1, 2010			X
180,000	August 1, 2011			X
190,000	August 1, 2012			X
200,000	August 1, 2013		X	
215,000	August 1, 2014		X	
225,000	August 1, 2015		X	
235,000	August 1, 2016		X	
250,000	August 1, 2017		X	
265,000	August 1, 2018		X	
275,000	August 1, 2019		X	
290,000	August 1, 2020		X	
310,000	August 1, 2021		X	
325,000	August 1, 2022		X	

Aggregate Principal
Amount of Note: \$4,000,000

Principal Amounts due on or after August 1, 2013, for which Optional Redemption is available may be redeemed, subject to the terms contained herein and in the Trust Agreement, on any Interest Due Date on or after August 1, 2012.

Confirmed and Accepted:

Heather Lagrone
[Signature]

Heather Lagrone

[Name]

Business Development Specialist

[Title]

\$4,000,000
HUD Section 108 Loan (Homeless Shelter), Series 2002A
ISSUED August 24, 2002

Note Number: B-01-MC-48-0600, Series 2002-A

Payment Date	Principal Outstanding	Principal Payment	Coupon	Interest Payment	Total	Fiscal Year Total
02/01/03	4,000,000.00			99,885.88	99,885.88	
08/01/03	4,000,000.00			103,927.50	103,927.50	203,813.38
02/01/04	4,000,000.00			103,927.50	103,927.50	
08/01/04	4,000,000.00	125,000.00	2.360%	103,927.50	228,927.50	332,855.00
02/01/05	3,875,000.00			102,452.50	102,452.50	
08/01/05	3,875,000.00	135,000.00	2.990%	102,452.50	237,452.50	339,905.00
02/01/06	3,740,000.00			100,434.25	100,434.25	
08/01/06	3,740,000.00	140,000.00	3.450%	100,434.25	240,434.25	340,868.50
02/01/07	3,600,000.00			98,019.25	98,019.25	
08/01/07	3,600,000.00	150,000.00	3.800%	98,019.25	248,019.25	346,038.50
02/01/08	3,450,000.00			95,169.25	95,169.25	
08/01/08	3,450,000.00	155,000.00	4.160%	95,169.25	250,169.25	345,338.50
02/01/09	3,295,000.00			91,845.25	91,845.25	
08/01/09	3,295,000.00	165,000.00	4.430%	91,845.25	256,945.25	348,890.50
02/01/10	3,130,000.00			88,290.50	88,290.50	
08/01/10	3,130,000.00	170,000.00	4.670%	88,290.50	258,290.50	346,581.00
02/01/11	2,960,000.00			84,321.00	84,321.00	
08/01/11	2,960,000.00	180,000.00	4.850%	84,321.00	264,321.00	348,642.00
02/01/12	2,780,000.00			79,956.00	79,956.00	
08/01/12	2,780,000.00	190,000.00	4.990%	79,956.00	269,956.00	349,912.00
02/01/13	2,590,000.00			75,215.50	75,215.50	
08/01/13	2,590,000.00	200,000.00	5.290%	75,215.50	275,215.50	350,431.00
02/01/14	2,390,000.00			69,925.50	69,925.50	
08/01/14	2,390,000.00	215,000.00	5.430%	69,925.50	284,925.50	354,851.00
02/01/15	2,175,000.00			64,088.25	64,088.25	
08/01/15	2,175,000.00	225,000.00	5.560%	64,088.25	289,088.25	353,176.60
02/01/16	1,950,000.00			57,833.25	57,833.25	
08/01/16	1,950,000.00	235,000.00	5.670%	57,833.25	292,833.25	350,666.50
02/01/17	1,715,000.00			51,171.00	51,171.00	
08/01/17	1,715,000.00	250,000.00	5.770%	51,171.00	301,171.00	352,342.00
02/01/18	1,465,000.00			43,958.50	43,958.50	
08/01/18	1,465,000.00	265,000.00	5.850%	43,958.50	308,958.50	352,817.00
02/01/19	1,200,000.00			36,207.25	36,207.25	
08/01/19	1,200,000.00	275,000.00	5.930%	36,207.25	311,207.25	347,414.50
02/01/20	925,000.00			28,053.50	28,053.50	
08/01/20	925,000.00	290,000.00	6.000%	28,053.50	318,053.50	346,107.00
02/01/21	635,000.00			19,353.50	19,353.50	
08/01/21	635,000.00	310,000.00	6.070%	19,353.50	329,353.50	348,707.00
02/01/22	325,000.00			9,945.00	9,945.00	
08/01/22	325,000.00	325,000.00	6.120%	9,945.00	334,945.00	344,890.00
		<u>4,000,000.00</u>		<u>2,804,346.88</u>	<u>6,804,346.88</u>	<u>6,804,346.88</u>
		4,000,000.00		2,804,346.88	6,804,346.88	6,804,346.88



City of Austin

Founded by Congress, Republic of Texas 1839
Neighborhood Housing and Community Development Department
P.O. Box 1088, Austin, Texas 78767-1088
512 974-3100 Fax: 512 974-3112

July 9, 2003

U.S. Department of Housing and Urban Development,
Attn: Paul Webster, Director,
Financial Management Division, Room 7180
451 Seventh Street, SW
Washington, D.C. 20410

Dear Mr. Webster:

The City of Austin, Texas hereby requests a Conversion Date Advance in the amount of \$1,240,000 under the Variable Fixed Rate Note guaranteed pursuant to the Section 108 of the Housing and Community Development Act of 1974, as amended.

The amount to be advanced under the Note on the Conversion Date is \$1,240,000.

	<u>Principal Due Date</u>	<u>Advance Amount</u>
1.	08/01/04	45,000
2.	08/01/05	50,000
3.	08/01/06	55,000
4.	08/01/07	55,000
5.	08/01/08	60,000
6.	08/01/09	60,000
7.	08/01/10	65,000
8.	08/01/11	65,000
9.	08/01/12	70,000
10.	08/01/13	70,000
11.	08/01/14	75,000
12.	08/01/15	80,000
13.	08/01/16	80,000
14.	08/01/17	85,000
15.	08/01/18	85,000
16.	08/01/19	85,000
17.	08/01/20	90,000
18.	08/01/21	65,000

Mr. Paul Websier
Loan Advance Request \$1,240,000 (B-01-MC-48-0500)
Page 2

Please wire transfer the advance using the following information:

Borrower	:	City of Austin, Texas
Amount of Advance	:	\$1,240,000
Promissory Note Number	:	B-01-MC-48-0500
1. Name of Bank	:	Chase Bank of Texas, National Association
2. Address of Receiving Bank	:	600 Travis Street - Suite 1150 Houston, Texas 77002
3. American Bankers Association #	:	113 000 609 Credit Trust Clearing A/C# 00101606276 FFC: Austin/HUD 108 a/c GP #10202202.1 Attn: Ruth Chipongian
4. Borrower's Account Number	:	<u>City of Austin, Texas, Downtown Homeless Shelter -Guaranteed Loan Funds Custodial Account, Trustee of United States Department of Housing and Urban Development</u>
5. Borrower's Account Number	:	GP #10202202.1 (Austin Resource Center for the Homeless)
6. Further Credit Information	:	N/A
7. Bank Official to Contact	:	Ruth Chipongian
8. Phone Number of Bank Official	:	713 / 216-6337

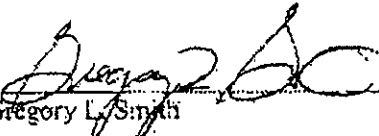
Mr. Paul Webster
Loan Advance Request \$51,240,000 (B-01-MC-48-0500)
Page 3

If you should have any questions, please call Heather Lagrone at 512 / 974-3167.

Sincerely,

CITY OF AUSTIN, TEXAS



Dennis Waley

Gregory L. Smith

cc: Ruth Chipongian

SCHEDULE P&I

Borrower: City of Austin, TX

Note No. B-01-MC-48-0500

Principal Amount	Principal Due Date	Interest Rate	Optional Redemption Available	
			YES	NO
\$ 45,000	August 1, 2004			X
50,000	August 1, 2005			X
55,000	August 1, 2006			X
55,000	August 1, 2007			X
60,000	August 1, 2008			X
60,000	August 1, 2009			X
65,000	August 1, 2010			X
65,000	August 1, 2011			X
70,000	August 1, 2012			X
70,000	August 1, 2013			X
75,000	August 1, 2014		X	
80,000	August 1, 2015		X	
80,000	August 1, 2016		X	
85,000	August 1, 2017		X	
85,000	August 1, 2018		X	
85,000	August 1, 2019		X	
90,000	August 1, 2020		X	
65,000	August 1, 2021		X	
	August 1, 2022		X	
	August 1, 2023		X	
<u>\$1,240,000</u>	= Aggregate Principal Amount			

Principal Amounts due on or after August 1, 2014, for which Optional Redemption is available may be redeemed, subject to the terms contained herein and in the Trust Agreement, on any Interest Due Date on or after August 1, 2013.

\$1,240,000
HUD Section 108 Loan (Homeless Shelter Project), Series 2003
ISSUED AUGUST 7, 2003

Note Number: B-01-MC-48-0500, Series 2003-A

Payment Date	Principal Outstanding	Principal Payment	Coupon *	Interest Payment	Total	Fiscal Year Total
02/01/04	1,240,000.00			26,891.84	26,891.84	
08/01/04	1,240,000.00	45,000.00	1.210%	27,612.25	72,612.25	99,304.09
02/01/05	1,195,000.00			27,340.00	27,340.00	
08/01/05	1,195,000.00	50,000.00	1.740%	27,340.00	77,340.00	104,880.00
02/01/06	1,145,000.00			28,905.00	28,905.00	
08/01/06	1,145,000.00	55,000.00	2.410%	28,905.00	81,905.00	108,810.00
02/01/07	1,080,000.00			28,242.25	28,242.25	
08/01/07	1,080,000.00	55,000.00	2.970%	28,242.25	81,242.25	107,484.50
02/01/08	1,035,000.00			25,425.50	25,425.50	
08/01/08	1,035,000.00	60,000.00	3.510%	25,425.50	85,425.50	110,851.00
02/01/09	975,000.00			24,372.50	24,372.50	
08/01/09	975,000.00	60,000.00	3.820%	24,372.50	84,372.50	108,746.00
02/01/10	915,000.00			23,226.50	23,226.50	
08/01/10	915,000.00	65,000.00	4.150%	23,226.50	88,226.50	111,453.00
02/01/11	850,000.00			21,877.75	21,877.75	
08/01/11	850,000.00	65,000.00	4.440%	21,877.75	88,877.75	108,755.50
02/01/12	785,000.00			20,434.75	20,434.75	
08/01/12	785,000.00	70,000.00	4.660%	20,434.75	90,434.75	110,869.50
02/01/13	715,000.00			18,803.75	18,803.75	
08/01/13	715,000.00	70,000.00	4.830%	18,803.75	88,803.75	107,607.50
02/01/14	645,000.00			17,113.25	17,113.25	
08/01/14	645,000.00	75,000.00	4.930%	17,113.25	92,113.25	109,226.50
02/01/15	570,000.00			15,264.50	15,264.50	
08/01/15	570,000.00	80,000.00	5.070%	15,264.50	95,264.50	110,529.00
02/01/16	490,000.00			13,236.50	13,236.50	
08/01/16	490,000.00	80,000.00	5.190%	13,236.50	93,236.50	106,473.00
02/01/17	410,000.00			11,160.50	11,160.50	
08/01/17	410,000.00	85,000.00	5.290%	11,160.50	96,160.50	107,321.00
02/01/18	325,000.00			8,912.25	8,912.25	
08/01/18	325,000.00	85,000.00	5.380%	8,912.25	93,912.25	102,824.50
02/01/19	240,000.00			6,625.75	6,625.75	
08/01/19	240,000.00	85,000.00	5.460%	6,625.75	91,625.75	98,251.50
02/01/20	155,000.00			4,305.25	4,305.25	
08/01/20	155,000.00	90,000.00	5.530%	4,305.25	94,305.25	98,610.50
02/01/21	65,000.00			1,816.75	1,816.75	
08/01/21	65,000.00	65,000.00	5.590%	1,816.75	66,816.75	68,633.50
	<u>1,240,000.00</u>			<u>640,429.59</u>	<u>1,880,429.59</u>	<u>1,880,429.59</u>
	<u>1,240,000.00</u>			<u>640,429.60</u>	<u>1,880,429.60</u>	<u>1,880,429.60</u>



City of Austin

FILE COPY

Neighborhood Housing and Community Development
P.O. Box 1088, Austin, TX 78767-1088
(512) 974-3100 • Fax (512) 974-3112 • www.cityofaustin.org/housing

August 29, 2006

U.S. Department of Housing and Urban Development
Attn: Paul Webster, Director,
Financial Management Division, Room 7180
451 Seventh Street, SW
Washington, D.C. 20410

Dear Mr. Webster:

The City of Austin, Texas hereby requests a Conversion Date Advance in the amount of \$790,000 under the Variable Fixed Rate Note guaranteed pursuant to the Section 108 of the Housing and Community Development Act of 1974, as amended.

The amount to be advanced under the Note on the Conversion Date is \$790,000.

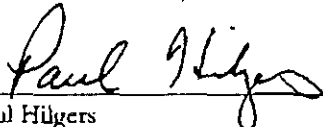
Please wire transfer the advance using the following information:

Borrower	City of Austin, Texas
Amount of Advance	\$790,000 (less any issuance fees)
Promissory Note Number	B-01-MC-48-0500
Name of Bank	Chase Bank of Texas, National Association
Address of Receiving Bank	600 Travis Street - 53 rd Floor Houston, Texas 77002
American Bankers Association #	021000021 Credit Trust Clearing A/C# 507971817 FFC:Austin/HUD 108 a/c 10202202.1 Attn: Ruth Chipongian
Borrower's Account Number	City of Austin, Texas, Downtown Homeless Shelter
Borrower's Account Number	10202202.1 (Austin Resource Center for the Homeless)
Bank Official to Contact	Ruth Chipongian
Phone Number of Bank Official :	713 / 216-6337

Should you should have any questions, please call Van Jobe: 512-974-3120.

Sincerely,

CITY OF AUSTIN, TEXAS



Paul Hilgers

Director, Neighborhood Housing and Community Development



Art Alfaro

Assistant Treasurer

cc: Ruth Chipongian

COMMITMENT SCHEDULENote No. B-01-MC-48-0500

<u>Principal Due Date</u>	<u>Commitment Amount</u>
August 1, 2007	\$25,000
August 1, 2008	25,000
August 1, 2009	25,000
August 1, 2010	30,000
August 1, 2011	30,000
August 1, 2012	30,000
August 1, 2013	30,000
August 1, 2014	35,000
August 1, 2015	35,000
August 1, 2016	35,000
August 1, 2017	40,000
August 1, 2018	40,000
August 1, 2019	45,000
August 1, 2020	45,000
August 1, 2021	45,000
August 1, 2022	50,000
August 1, 2023	50,000
August 1, 2024	55,000
August 1, 2025	60,000
August 1, 2026	<u>60,000</u>
Maximum Commitment Amount =	\$790,000

SCHEDULE P&I*Note No. B-01-MC-48-0500

Principal Amount	Principal Due Date	Interest Rate	Optional Redemption Available	
			YES	NO
	August 1, 2007			X
	August 1, 2008			X
	August 1, 2009			X
	August 1, 2010			X
	August 1, 2011			X
	August 1, 2012			X
	August 1, 2013			X
	August 1, 2014			X
	August 1, 2015			X
	August 1, 2016			X
	August 1, 2017		X	
	August 1, 2018		X	
	August 1, 2019		X	
	August 1, 2020		X	
	August 1, 2021		X	
	August 1, 2022		X	
	August 1, 2023		X	
	August 1, 2024		X	
	August 1, 2025		X	
	August 1, 2026		X	

\$ _____ = Aggregate Principal Amount

Principal Amounts due on or after August 1, 2017, may be redeemed, subject to the terms contained herein and in the Trust Agreement, on any Interest Due Date on or after August 1, 2016.

*This schedule will not be completed when initially executed and delivered by the Borrower for Guarantee for interim, variable-rate financing. It will be completed when assigned by the Holder at the request of the Borrower for conversion to Fixed Rates on the Conversion Date. The first date shown above on which Optional Redemption is available is expected to be the same when this schedule is completed, if the Borrower participates in the initial Section 108 public offering after receiving an interim financing Advance hereunder. If the Borrower participates in a later public offering, the first date on which Optional Redemption is available is expected to be correspondingly later.

Confirmed and Accepted:

By: Will Wynn
(Signature)

Will Wynn
(Name)

Mayor
(Title)

\$790,000
HUD Section 108 Loan (Homeless Shelter), Series 2006-A
ISSUED September 14, 2008
Note Number: B-01-MC-48-0600, Series 2006-A

Payment Date	Principal Outstanding	Principal Payment	Coupon	Interest Payment	Total	Fiscal Year Total
02/01/07	790,000.00			16,197.59	16,197.59	
08/01/07	790,000.00	25,000.00	5.230%	21,281.50	46,281.50	62,479.09
02/01/08	765,000.00	0.00		20,627.75	20,627.75	
08/01/08	765,000.00	25,000.00	5.010%	20,627.75	46,627.75	88,256.50
02/01/09	740,000.00	0.00		20,001.50	20,001.50	
08/01/09	740,000.00	25,000.00	4.980%	20,001.50	45,001.50	65,003.00
02/01/10	715,000.00	0.00		19,381.50	19,381.50	
08/01/10	715,000.00	30,000.00	4.990%	19,381.50	49,381.50	68,763.00
02/01/11	685,000.00	0.00		18,633.00	18,633.00	
08/01/11	685,000.00	30,000.00	5.020%	18,633.00	48,633.00	67,266.00
02/01/12	655,000.00	0.00		17,880.00	17,880.00	
08/01/12	655,000.00	30,000.00	5.030%	17,880.00	47,880.00	65,760.00
02/01/13	625,000.00	0.00		17,125.50	17,125.50	
08/01/13	625,000.00	30,000.00	5.050%	17,125.50	47,125.50	84,251.00
02/01/14	595,000.00	0.00		16,368.00	16,368.00	
08/01/14	595,000.00	35,000.00	5.070%	16,368.00	51,368.00	67,736.00
02/01/15	560,000.00	0.00		15,480.75	15,480.75	
08/01/15	560,000.00	35,000.00	5.090%	15,480.75	50,480.75	66,961.50
02/01/16	625,000.00	0.00		14,590.00	14,590.00	
08/01/16	525,000.00	35,000.00	5.110%	14,590.00	49,590.00	84,180.00
02/01/17	490,000.00	0.00		13,695.75	13,695.75	
08/01/17	490,000.00	40,000.00	5.300%	13,695.75	53,695.75	67,391.50
02/01/18	450,000.00	0.00		12,835.75	12,835.75	
08/01/18	450,000.00	40,000.00	5.380%	12,835.75	52,835.75	85,271.50
02/01/19	410,000.00	0.00		11,559.75	11,559.75	
08/01/19	410,000.00	45,000.00	5.450%	11,559.75	56,559.75	68,119.50
02/01/20	365,000.00	0.00		10,333.50	10,333.50	
08/01/20	365,000.00	46,000.00	5.510%	10,333.50	55,333.50	85,667.00
02/01/21	320,000.00	0.00		9,093.75	9,093.75	
08/01/21	320,000.00	45,000.00	5.570%	9,093.75	54,093.75	83,187.50
02/01/22	275,000.00	0.00		7,840.50	7,840.50	
08/01/22	275,000.00	50,000.00	5.620%	7,840.50	57,840.50	65,681.00
02/01/23	225,000.00	0.00		6,435.50	6,435.50	
08/01/23	225,000.00	50,000.00	5.680%	6,435.50	56,435.50	82,871.00
02/01/24	175,000.00	0.00		5,020.50	5,020.50	
08/01/24	175,000.00	58,000.00	5.700%	5,020.50	60,020.50	65,041.00
02/01/25	120,000.00	0.00		3,453.00	3,453.00	
08/01/25	120,000.00	60,000.00	5.740%	3,453.00	63,453.00	66,906.00
02/01/26	60,000.00	0.00		1,731.00	1,731.00	
08/01/26	60,000.00	60,000.00	5.770%	1,731.00	61,731.00	63,462.00
		<u>790,000.00</u>		<u>621,263.09</u>	<u>1,311,253.09</u>	<u>1,311,253.09</u>

OUTSTANDING LOAN PAYMENTS

Series 2002A HUD 108 Loan Debt, 2AHUD108:

SERIAL	08/01/2012	4.990%	190,000.00		
	08/01/2013	5.290%	200,000.00	08/01/2012	100.000
	08/01/2014	5.430%	215,000.00	08/01/2012	100.000
	08/01/2015	5.560%	225,000.00	08/01/2012	100.000
	08/01/2016	5.670%	235,000.00	08/01/2012	100.000
	08/01/2017	5.770%	250,000.00	08/01/2012	100.000
	08/01/2018	5.850%	265,000.00	08/01/2012	100.000
	08/01/2019	5.930%	275,000.00	08/01/2012	100.000
	08/01/2020	6.000%	290,000.00	08/01/2012	100.000
	08/01/2021	6.070%	310,000.00	08/01/2012	100.000
	08/01/2022	6.120%	325,000.00	08/01/2012	100.000
			<u>2,780,000.00</u>		

Series 2003A HUD 108 Loan Debt, 3AHUD108:

SERIAL	08/01/2012	4.660%	70,000.00		
	08/01/2013	4.830%	70,000.00		
	08/01/2014	4.930%	75,000.00	08/01/2013	100.000
	08/01/2015	5.070%	80,000.00	08/01/2013	100.000
	08/01/2016	5.190%	80,000.00	08/01/2013	100.000
	08/01/2017	5.290%	85,000.00	08/01/2013	100.000
	08/01/2018	5.380%	85,000.00	08/01/2013	100.000
	08/01/2019	5.460%	85,000.00	08/01/2013	100.000
	08/01/2020	5.530%	90,000.00	08/01/2013	100.000
	08/01/2021	5.590%	65,000.00	08/01/2013	100.000
			<u>785,000.00</u>		

Series 2006A HUD 108 Loan Debt, 6AHUD108:

SERIAL	08/01/2012	5.030%	30,000.00		
	08/01/2013	5.050%	30,000.00		
	08/01/2014	5.070%	35,000.00		
	08/01/2015	5.090%	35,000.00		
	08/01/2016	5.110%	35,000.00		
	08/01/2017	5.300%	40,000.00	08/01/2016	100.000
	08/01/2018	5.380%	40,000.00	08/01/2016	100.000
	08/01/2019	5.450%	45,000.00	08/01/2016	100.000
	08/01/2020	5.510%	45,000.00	08/01/2016	100.000
	08/01/2021	5.570%	45,000.00	08/01/2016	100.000

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2006A HUD 108 Loan Debt, 6AHUD108:					
SERIAL	08/01/2022	5.620%	50,000.00	08/01/2016	100.000
	08/01/2023	5.660%	50,000.00	08/01/2016	100.000
	08/01/2024	5.700%	55,000.00	08/01/2016	100.000
	08/01/2025	5.740%	60,000.00	08/01/2016	100.000
	08/01/2026	5.770%	60,000.00	08/01/2016	100.000
			<u>655,000.00</u>		